iBRIDGE

iBridgeERP™

Mitigate Trading Risks

iBridgeERP is a proven solution for commodity trading companies with a growing list of customers in the U.K., Netherlands, France, U.S.A., Malaysia, U.A.E., Zambia and India

A suite of seamlessly integrated modules designed specifically for international commodity trading

Advantages
of
iBridgeERP

Risk Management
Dramatically reduce instances of incorrect shipments / deliveries, documentation mistakes, cargo going uninsured, accurate invoicing, countercheck on supplier invoices, claim management.

Offers
Record enquiries to suppliers
& from customers, offers from
suppliers & to customers with discussion &
negotiation progress and attach relevant
emails & documents with each record for easy follow-up.
Convert offers to purchase or sales contracts easily.
Set reminders in each record to alert the users when follow-up is due.
Analyse history and search within attachments like emails and documents for easy follow-up.

Operations
Total control over all aspects of operations from Enquiries, Offers, Contracts, Documentation, Shipments, Deliveries, Invoicing, Receipts and Payments.

Contracts
De-skill contract generation processes with automatic conditional defaults to ensure that appropriate clauses are added to every contract with nothing left to chance. Ensures that all contracts are uniform and conform to legal and internal requirements. Built-in pre-defined Cost Sheet ensures that all costs are included in the contract cost calculations for predicting, as accurately as possible, the future profitability of contracts. Email contracts to counter-parties from within the system. Forward position management and Forward position valuation provide powerful tools to maintain a favourable long / short position and understand future profitability.

Processing and Stock Management

The processing module contains Bill of Material, Processing Plans, Blending, Packing, QA Analysis recording, Material Requirement Planning and all regular stock management features. Material can be tracked by user defined quality parameters, Crop Year, Product Type - Organic or Non-Organic, Finished Goods or Raw material or Work in Progress or Maintenance Spares, etc.

Logistics

Manage all aspects of logistics. Schedule and track all shipments and deliveries. Generate Shipping Instructions, Shipping Advices, Customs Clearing Instructions, Transport Instructions and in-house Waybills, Warehousing Instructions, Packing List, Survey Instructions, Document Collection Instructions, Covering Letters, Quality Certificates, etc.

Advances, Invoices, Accounts Receivable and Payable

Clear distinction between Purchase and Sales related transactions is maintained in the transaction currency, eliminating any confusion in accounts reconciliation, especially when a supplier is also a customer and there are many transactions in multiple currencies with Purchase & Sales Advances, Invoices, Returns, Claims, Debit & Credit Notes, Payments & Receipts, Adjustments, etc.

Enhanced Profitability

Operational mistakes are reduced significantly with automation and de-skilling routine tasks. Very tight control over costs and transaction level granularity in cost management ensures full knowledge of profitability of every contract as soon as it is executed. Operation Risks and Trading Risks are brought to the notice of relevant users as soon as they become apparent to take appropriate corrective action.

Accounting

Full-fledged true multi-currency accounting system integrated with trading but sufficiently independent to keep a separate account costs and stock valuation that provides an automatic check between stock valuation of the Trading Module and the Accounting Module ensuring accurate accounting, costing and stock valuation.

Modules

Decision Support

Always know the exact trading position by commodity group, grade, material type, etc. Future Position Valuation predicts future profitability and exposure risks. Material Sufficiency projected in case of processing companies. Multi-currency cash-flow projects future cash surplus and deficit of each currency the company transacts in. Alerts to act on pending claims. BI Dashboards provide unprecedented Customer, Supplier and Product Insight along with full-fledged Product Traceability of any material in the system.

Primary Goal: Customer Satisfaction

Designed by Commodity Traders in the U.K., E.U. and the U.S.A. Fastest implementation on record with a minimum of one week and a maximum of six weeks to "Go Live". Mature product with the largest customer base within the U.K. and the E.U. in the Dried Fruit and Nut Trading industry. Safest of all available system with not a single instance of data hacking or data loss. Future proofed with continuous updates. Comprehensive customer support and after implementation service. MS Office Integration for data export and user analysis with third party tools.

Offers and Contracts

- Record offers from suppliers & buyers and offers made to buyers & suppliers. Monitor progress of negotiations through finalisation into contracts (purchases, sales and brokerage), amendments and execution. Provides variable pricing, quantity contracts and washouts. Live Net Trading Position and Contract & Invoice Profitability reporting

Logistics

- Manage all Cargo Receipts and deliveries including Vessel, Truck, Train, Air cargo and ex-Warehouse. Easily generate all documentation with controls to ensure that they are in conformance with company processes and in compliance with statutory requirements

Receivables & Payables

- The application provides a simple interface to manage AR and AP with bill-by-bill tracking, including an automatic Inter-currency payment / receipt entry screen that allows direct settlement of invoices in one or more currency that are different from the invoice currency. AR and AP are tracked (including age analysis) by original currency and by the operating currency of the company.

Inventory

- Stock Management is simplified with the complexities of stock valuation with automated cost appropriation. Users can view stock movement, ageing, valuation, costing and a detailed stock ledger with integrated valuation and quantitive movement. Time based Quality Parameter based monitoring is available to cater to the needs of companies engaged in production and processing.

Commodity Trading

Financial Management

- There are many complex reports available that allow for managing budgets, cost-centre-wise P&L and Balance Sheet, Costing, Profitability Analysis, Treasury Management, Bank Reconciliation, Credit Monitoring, Risk Exposure to Counter Parties, Commodities & Currency, and Multi-currency cash-flow analysis.
- Foreign Exchange Currency Management is highly granular and allows users to monitor and cover a specific trading position. However, it also allows broad cover by bulk deals which be be assigned to positions or used as a general cover. Forex cover can be configured to work on Sales, Purchases or both depending on the company's policies.

Alerts and Data Export

- An Integrated Messaging Service provides alerts upon pre-defined events occurring. Users can also choose to forward alerts to other users for action. Users can also message each other from within the application.
- Integration with MS Office allows for automatic emailing directly from within the application. Reports can also be exported to Word and Excel.

Processing & Packing

- Production Plans, Bill of Material, Material Sufficiency and Production Monitoring is provided to help manage multiple production processes and monitor yields and costs

Invoicing

- Two distinct sections to manage Purchases and Sales documentation and invoicing. Supplier and Customer Advances can be automatically adjusted when invoices are recorded / generated. The application provides for Proforma Invoices that can also be treated like an advance invoice or as a regular Proforma without financial impact.

Risk Management

Accounting

- Integrated full-fledged true multi-currency accounting system with full compliance with IFRS. User defined financial statements provide an additional layer of reporting. Unlimited formats for Trial Balance, P&L and Balance Sheets. Users can create their own formats to suit various needs. Financial Period Management with partial and full book closure to maintain integrity of finalised financial records.

Trading Position

- Forward Trading Position reporting is available by commodity, crop year, quality parameter and origin. User defined commodity groups can be defined to monitor the trading position for specific non-homogenous groups. Forward trading position valuation can be monitored with contracted prices, standard prices or market prices at the user's option. Users can clearly view the long and short of it.

Online Net Trading Position	Contract Profitability	Invoice Profitability	Lot-wise Application of Stocks	Automated Documentation
Customer Profitability	Contract Washout	Currency-wise Net Cash-flow	Budget Analysis	Product Profitability & Traceability
Create user defined Financial Statements	Position & Inventory Allocation Analysis	Dashboards for Actionable Intelligence	Cost Analysis Operating and Processing Costs	Hedging with Futures and Profit Booking
Currency Hedging and Forex Management	Contract Performance History and Transaction Traceability	Contract Future and Variable Pricing	Balance Sheet, P&L Statement, etc. available in multiple formats	Compliance with BRC, IFS, U.K. Making Tax Digital & E.U. VAT

Customers

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